

RESOLUTION

**RESOLUTION FOR CHANGE IN FY 2015 NON-PROPERTY TAX REVENUE
ESTIMATES FOR SCHOOL DISTRICT BUDGET**

WHEREAS: on March 12, 2003 the Dover City Council established a capital reserve fund titled School Facilities Capital Reserve fund for the purpose of acquisition of facilities equipment or improvement that has been identified as a project with the City's annual Capital Improvements Program; and

WHEREAS: the Dover School Board has budgeted in the 2015 Fiscal Year for Two Hundred Thousand (\$200,000) Dollars to be transferred from the capital reserve fund titled School Facilities Capital Reserve fund within the 2015 Fiscal Year's Dover City Council adopted budget ; and

WHEREAS: the School Board has identified that the District will be recognizing non-property tax revenues in excess of current budgeted amounts;

NOW, THEREFORE – The City Council adopt a 2015 budget amendment to adjust non-property tax revenues to reflect a net increase of \$200,000 from Catastrophic Aid, Medicaid Distribution and Special Education Aide Tuition and reduce the sum of Two Hundred Thousand (\$200,000) Dollars for the transfer from the capital reserve fund titled School Facilities Capital Reserve. The \$200,000 transfer will not be made for FY 2015. This resolution does not increase the FY2015 property tax levy and does not increase appropriations for the School District. The revenue accounts to be adjusted as follows for a total change of \$0.00.

\$60,961 - Catastrophic Aid - 1000.2.600.03230.3700.00000.00.000.000.R70
\$100,000 - Medicaid Distribution - 1000.2.600.04580.3311.00000.00.000.000.R70
\$39,039 - Tuition-SPED Aides - 1000.2.600.01322.3390.00000.00.000.000.R70
(\$200,000) - Transfer from Capital Reserves, - 1000.2.600.05251.3918.00000.00.000.000.R80

RESOLVED, this 13th day of April, 2015.

SUBMITTED BY:

Amanda Russell, Chairperson

Betsey Andrews Parker, Vice Chairperson

Kathleen Morrison, Secretary

Doris Grady

Sarah Greenshields

Michelle Muffett-Lipinski

Carole Soule McCammon

April 13, 2015