

Parking Commission November 17, 2015

Item 4A: Staff Updates

METER ACTIVITY

	<u>October 2015</u>	<u>October 2014</u>	
Transactions	32,351	30,965	+4.5%
Income @ meters	\$34,257	\$30,756	+11.4%
Meter days	22	22	
Average Purchase	\$1.06	\$0.99	

	<u>July 1-Oct 31, 2015</u>	<u>July 1 – Oct 31, 2014</u>	
Transactions	132,862	129,000	+3.0 %
Income @ meters	\$139,027	\$127,820	+8.8%
Meter days	87	86	+1.1%
Average Purchase	\$1.05 (1hr/24m)	\$0.99 (1hr/19m)	

INCOME (Budget \$672,223) 33% of FY16 budget period completed

	<u>October</u>	<u>FYTD</u>	<u>% to Projection</u>
Permits	\$10,075	\$41,990	40%
Meters	\$35,357	\$146,089	35.4%
Fines	<u>\$12,224</u>	<u>\$47,308</u>	30.5%
Total	\$57,656	\$235,389	
% towards budget		35%	

Expenses (33% of FY16 budget period completed)

<u>October</u>	<u>FYTD</u>	<u>Budget</u>	<u>% of Budget</u>
\$46,829	\$121,971	\$572,223	21.3%
Add in pro-rated share of debt principal (\$5,358/month)			
4 months = \$21,432	\$143,403		25%

In October the City Clerk's office took in \$1,525 for a total of \$8,430 in FY16.

Collections took in at their office \$420 (\$350 City, \$70 MSB).