

**Capital Improvements Program - FY2017-2022**  
**Net Financial Impact to Property Tax and User Fee Rates**  
**Debt and Operating Budget Financed Projects**

| <b>Estimated Property Tax Rate Change</b>                                                                                                                                  |              |              |              |              |              |              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>City</b>                                                                                                                                                                | <b>2017</b>  | <b>2018</b>  | <b>2019</b>  | <b>2020</b>  | <b>2021</b>  | <b>2022</b>  |
| Operating Bdgt                                                                                                                                                             | 0.32         | 0.02         | 0.03         | 0.03         | 0.03         | 0.02         |
| Debt Financed                                                                                                                                                              | (0.15)       | 0.13         | (0.06)       | -            | (0.08)       | (0.22)       |
| Change by Year                                                                                                                                                             | 0.17         | 0.15         | (0.03)       | 0.03         | (0.05)       | (0.20)       |
| % Chng Comb                                                                                                                                                                | 0.81%        | 0.55%        | -0.11%       | 0.11%        | -0.18%       | -0.73%       |
| <b>School</b>                                                                                                                                                              |              |              |              |              |              |              |
| Operating Bdgt                                                                                                                                                             | 0.07         | 0.01         | 0.01         | (0.03)       | 0.01         | -            |
| Debt Financed                                                                                                                                                              | 0.40         | 0.23         | (0.05)       | -            | 0.01         | (0.02)       |
| Change by Year                                                                                                                                                             | 0.47         | 0.24         | (0.04)       | (0.03)       | 0.02         | (0.02)       |
| % Chng Comb                                                                                                                                                                | 2.23%        | 0.89%        | -0.15%       | -0.11%       | 0.07%        | -0.07%       |
| <b>Combined</b>                                                                                                                                                            |              |              |              |              |              |              |
| Operating Bdgt                                                                                                                                                             | 0.39         | 0.03         | 0.04         | -            | 0.04         | 0.02         |
| Debt Financed                                                                                                                                                              | 0.25         | 0.36         | (0.11)       | -            | (0.07)       | (0.24)       |
| Change by Year                                                                                                                                                             | 0.64         | 0.39         | (0.07)       | -            | (0.03)       | (0.22)       |
| % Chng Comb                                                                                                                                                                | 3.03%        | 1.44%        | -0.25%       | 0.00%        | -0.11%       | -0.80%       |
| <b>Est. Tax Rate</b>                                                                                                                                                       | <b>27.09</b> | <b>27.48</b> | <b>27.41</b> | <b>27.41</b> | <b>27.38</b> | <b>27.16</b> |
| <i>Estimated Rate reflects the impact of the CIP only.</i>                                                                                                                 |              |              |              |              |              |              |
| <i>Amounts represent annual change to Tax Rate based on FY16 estimate of \$26.45 per \$1,000 of assessed value. % Change reflects the annual change to the total rate.</i> |              |              |              |              |              |              |

| <b>Water &amp; Sewer User Fee Rate Change</b>                                                       |                |                |                |                |                |                |
|-----------------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Water</b>                                                                                        | <b>2017</b>    | <b>2018</b>    | <b>2019</b>    | <b>2020</b>    | <b>2021</b>    | <b>2022</b>    |
| Operating Bdgt                                                                                      | -              | -              | -              | -              | -              | -              |
| Debt Financed                                                                                       | 0.12           | 0.84           | (0.45)         | 0.45           | (0.12)         | (0.21)         |
| Change by Year                                                                                      | 0.12           | 0.84           | (0.45)         | 0.45           | (0.12)         | (0.21)         |
| % Chng Comb                                                                                         | 0.98%          | 6.52%          | -3.05%         | 3.19%          | -0.81%         | -1.41%         |
| <b>Water Rate</b>                                                                                   | <b>4.89</b>    | <b>5.73</b>    | <b>5.28</b>    | <b>5.73</b>    | <b>5.61</b>    | <b>5.40</b>    |
| <b>Sewer</b>                                                                                        |                |                |                |                |                |                |
| Operating Bdgt                                                                                      | 0.01           | -              | -              | -              | 0.06           | (0.06)         |
| Debt Financed                                                                                       | 0.46           | 1.04           | (0.22)         | 0.22           | 0.21           | 0.21           |
| Change by Year                                                                                      | 0.47           | 1.04           | (0.22)         | 0.22           | 0.27           | 0.15           |
| % Chng Comb                                                                                         | 3.82%          | 8.07%          | -1.49%         | 1.56%          | 1.83%          | 1.01%          |
| <b>Sewer Rate</b>                                                                                   | <b>7.99</b>    | <b>9.03</b>    | <b>8.81</b>    | <b>9.03</b>    | <b>9.30</b>    | <b>9.45</b>    |
| <b>Combined</b>                                                                                     |                |                |                |                |                |                |
| Operating Bdgt                                                                                      | 0.01           | -              | -              | -              | 0.06           | (0.06)         |
| Debt Financed                                                                                       | 0.58           | 1.88           | (0.67)         | 0.67           | 0.09           | -              |
| Change by Year                                                                                      | 0.59           | 1.88           | (0.67)         | 0.67           | 0.15           | (0.06)         |
| % Chng Comb                                                                                         | 4.80%          | 14.60%         | -4.54%         | 4.76%          | 1.02%          | -0.40%         |
| <b>Combined Rate</b>                                                                                | <b>12.88</b>   | <b>14.76</b>   | <b>14.09</b>   | <b>14.76</b>   | <b>14.91</b>   | <b>14.85</b>   |
| <i>Estimated Rate reflects the impact of the CIP only. Other budget adjustments will vary rate.</i> |                |                |                |                |                |                |
| <i>Amounts represent annual change to User Fees. Fees apply to 100 CF of water consumption.</i>     |                |                |                |                |                |                |
| <i>FY16 Water Fee - \$4.77 Sewer Fee - \$7.52 Combined - \$12.29</i>                                |                |                |                |                |                |                |
| <i>100 Cubic Feet = 748 Gallons</i>                                                                 |                |                |                |                |                |                |
| <b>Combined cost/gallon</b>                                                                         | <b>\$0.017</b> | <b>\$0.020</b> | <b>\$0.019</b> | <b>\$0.020</b> | <b>\$0.020</b> | <b>\$0.020</b> |