



CITY OF DOVER

DOWNTOWN DOVER TIF ADVISORY BOARD MINUTES

Meeting Type: **Regular Meeting**
Meeting Location: **McConnell Center, Room 305**
Meeting Date: **Tuesday, January 26, 2016**
Meeting Time: **6:30 pm**

Present: Jeff Roemer, Councilor Dennis Shanahan, Jeff Spires, Peg Purcell, Leo Alie

Absent: Janet Perry

Staff: Assistant City Manager Christopher Parker; Finance Director Dan Lynch

1. The Chair called the meeting to order at 6:32 PM

2. Approval of December 08, 2015 Minutes

Moved by J.Spires, seconded by D.Shanahan to approve Minutes of previous meeting. Vote UA

3. Updates

a. Review proposed amendments to Chapter 5

C. Parker advised the Board that the Council will hold a public hearing and vote on the changes on the 27th.

b. Infill Development Update

C.Parker stated the proposed redevelopment of the Third Street parking lot is in negotiations.

C.Parker gave an update on the redevelopment of the Robbins block and encouraged the Board to attend the February 3rd Council Workshop. Finally, responses to the request for proposals for the development of the parcel on Waldron Court are due March 1, 2016.

4. Adopt Financial Report

C.Parker reviewed the revised pro forma for the TIF noting the estimated incremental increase for FY16, and the audited numbers for FY 15. Additionally, D.Lynch reviewed the Life to Date financial report, which the Board adopted in September.

Discussion ensued regarding development of projects which could be funded through future surplus. Staff to provide estimated costs for projects such as downtown traffic improvements, Fish ladder park improvements and reserving money for public art. The group will discuss at a meeting in April.

Moved by P.Purcell, seconded by L.Alie to approve the audited financial report, with the recommendation that the \$2120 surplus be reserved for future use, and not used for debt service, which should be presented to the City Council. Vote UA

Next Meeting is February 4, 2016 at 6 pm to review the Hellenic Realty Partners 79E application.

5. Adjourn

7:53 Moved by D.Shanahan, seconded by P.Purcell to adjourn. Vote: UA.