

Parking Commission

March 15, 2016

Item 4A: Staff Updates

METER ACTIVITY

	<u>February 2016</u>	<u>February 2015</u>	
Transactions	30,322	22,065	+37.4%
Income @ meters	\$34,039	\$24,702	+37.8%
Meter days	20	19	+5.2%
Average Purchase	\$1.07 (1h 26m)	\$1.08 (1h 26m)	

2015: Recovering from the aftermath of late January blizzard and another blizzard hit mid Feb. A third major snow storm hit during the last week of Feb as well.

2016 Three storms, two being heavy during the month.

	<u>July 1 – Feb 29</u>	<u>July 1 – Feb 29</u>	
Transactions	254,250	231,937	+9.6%
Income @ meters	\$270,673	\$237,640	+13.9%
Meter days	167	163	+2.5%

Parking Garage:

February: 1,624 users - 85/day.

INCOME (Budget \$672,223) 66.7% of FY16 budget period completed

	<u>February</u>	<u>FYTD</u>	<u>Budget</u>	<u>% to Projection</u>
Permits	\$11,984	\$ 99,314	\$105,000	94.6%
Meters	\$29,244	\$277,262	\$412,223	67.3%
Fines	<u>\$17,548</u>	<u>\$109,941</u>	<u>\$155,000</u>	<u>70.9%</u>
Total	\$58,777	\$486,518	\$672,223	72.4%

Expenses (66.7% of FY16 budget period completed)

<u>February</u>	<u>FYTD</u>	<u>Budget</u>	<u>% of Budget</u>
\$34,598	\$266,222	\$572,223	46.5%

In February the City Clerk's office took in \$2,435 for a total of \$14,845 in FY16.

Collections took in at their office \$840 (\$700 City, \$140 MSB)