ADOPTED FY2017 BUDGET
ADOPTED GENERAL FUND BUDGET ADJUSTMENT OPTIONS W/ TAX BILL IMPACT
As of May 4, 2016

	Budget Adjustment Initially Suggested	Adjustment Type Revenue/ Expense	Estimated Property Tax Rate Change	Average Residential* Property Tax Bill Impact	Tentative Council Revisions: Budget Adjustment Council Consensus	Tentative Council Revisions: Estimated Property Tax Rate Change	Tentative Council Revisions: Average Residential* Property Tax Bill Impact
1 Transfer Funds into School Budget							
a. Adjust Bond Premium Offset for HS Debt	($1,380,000)	R	($0.490)	($113)	($1,380,000)	($0.490)	($113)
b. Increase Use of Impact Fee/Capital Reserve Offset for HS Debt	($100,000)	R	($0.035)	($8)	($100,000)	($0.035)	($8)
c. School Facilities Fund Transfer to School Budget	($200,000)	R	($0.071)	($16)	($200,000)	($0.071)	($16)
d. School Cafeteria Fund Transfer to School Budget	($100,000)	R	($0.035)	($8)	($100,000)	$0.000	$0
e. DoverNet Fund Transfer to School Budget	($60,000)	R	($0.021)	($5)	($60,000)	$0.000	$0
2 Grants/Subsidies							
a. Reduce McConnell Center Fund subsidy	($50,000)	E	($0.018)	($4)	($50,000)	($0.018)	($4)
b. Eliminate FasTrans funding	($24,506)	E	($0.009)	($2)	($24,506)	$0.000	$0
c. Reduce Cocheco Arts Festival grant by 1/2	($5,000)	E	($0.002)	($0)	($5,000)	$0.000	$0
d. Reduce CAP grant increase to FY16 level	($5,000)	E	($0.002)	($0)	($5,000)	$0.000	$0
3 Police Operations							
a. City Budget fully funds School Resource Officers (School retains and reallocates funds	($93,280)	R	($0.033)	($8)	($93,280)	($0.033)	($8)
b. Reallocate School Resource Officer funding (School retains proposed expense and reallocates funds	$93,280	R	$0.033	$8	$93,280	$0.033	$8
c. Eliminate funding proposed for 1 Public Safety Communications Dispatche	($65,862)	E	($0.023)	($5)	($65,862)	$0.000	$0
4 Fire & Rescue Operations							
a. Eliminate funding proposed for EMS QA/QI Officer	($131,019)	E	($0.046)	($11)	($131,019)	$0.000	$0
b. Eliminate funding proposed for PT Fire Mechanic	($24,093)	E	($0.009)	($2)	($24,093)	$0.000	$0
5 Library Operations							
a. Remove funding for 1 HVAC unit repairs and address with current year budget transfer	($16,575)	E	($0.006)	($1)	($16,575)	$0.000	$0
b. Remove funding for 2 HVAC unit repairs and address with current year budget transfer	($33,150)	E	($0.012)	($3)	($33,150)	($0.012)	($3)
6 School Operations							
a. Adjust School Non-Tax Revenue	$116,000	R	$0.041	$10	$116,000	$0.041	$10
b. Reduce School Board Recommended Budget	($116,000)	E	($0.041)	($10)	($116,000)	$0.000	$0
c. Reduce School Board Recommended Budget	($155,000)	E	($0.055)	($13)	($155,000)	($0.055)	($13)
d. Reduce School Board Recommended Budget	($195,811)	E	($0.069)	($16)	($195,811)	$0.000	$0
e. Reduce School Board Recommended Budget	($1,200,000)	E	($0.426)	($98)	($1,200,000)	$0.000	$0
7 Additional Misc. Budget Adjustments							
a. Donate City Council Stipend to School	($9,250)	R	($0.003)	($1)	($9,250)	$0.000	$0
b. Reduce Sidewalk Repair/Replacement due to CDBG Allocation	($48,000)	E	($0.017)	($4)	($48,000)	($0.017)	($4)
c. Increase Council Grant/Subsidy to add Triangle Club funding	$48,000	E	$0.017	$4	$48,000	$0.017	$4
				Total Proposed Budget Adjustment	**($1,802,150)**	**($0.639)**	**($148)**

* Average Residential Value used for tax bill calculation=$231,321

	Current FY16	Fiscal Year 2017 Estimate: Proposed	Fiscal Year 2017 Estimate: Tax Capped	Fiscal Year 2017 Estimate: Revised	Amount Above/(below) Tax Cap	
City Rate	$10.47	$10.60	$10.60	$10.54	($0.06)	
Local School Rate	$10.65	$11.60	$10.77	$11.02	$0.25	
State School Rate	$2.49	$2.48	$2.48	$2.48	$0.00	
County Rate	$3.00	$3.07	$3.07	$3.07	$0.00	
Total Property Tax Rate	$26.61	$27.75	$26.92	$27.11	$0.19	
Increase FY17/FY16		$1.14	$0.31	$0.50		
City Tax	$2,422	$2,452	$2,452	$2,438	($14)	
Local School Tax	$2,464	$2,683	$2,491	$2,550	$59	
State School Tax	$576	$574	$574	$574	$0	
County Tax	$694	$710	$710	$710	$0	
Average Residential Tax Bill	$6,155	$6,419	$6,227	$6,271	**$44**	$63 impact was anticipated by pro-forma
Proposed Increase FY17/FY16		$264	$72	$116		
		4.3%	1.2%	1.9%		

ProForma Tax Cap + Allowance Comparison:

School Board Recommended Budget Tax Cap Overage	$	3,151,811
LESS: DHS/CTC Anticipated Debt Allowance	$	759,858
LESS: City Manager Proposed Budget Adjustments	$	811,460
LESS: Additional Budget Adjustments Identified Above	$	1,802,150
Amount remaining to achieve anticipated tax cap overage with allowance	$	(221,657)