

PROPOSED FY2017 BUDGET
SUGGESTED GENERAL FUND BUDGET ADJUSTMENT OPTIONS W/ TAX BILL IMPACT
As of May 4, 2016

1 Transfer Funds into School Budget

- a. Adjust Bond Premium Offset for HS Debt
- b. Increase Use of Impact Fee/Capital Reserve Offset for HS Debt
- c. School Facilities Fund Transfer to School Budget
- d. School Cafeteria Fund Transfer to School Budget
- e. DoverNet Fund Transfer to School Budget

2 Grants/Subsidies

- a. Reduce McConnell Center Fund subsidy
- b. Eliminate FasTrans funding
- c. Reduce Cochecho Arts Festival grant by 1/2
- d. Reduce CAP grant increase to FY16 level

3 Police Operations

- a. City Budget fully funds School Resource Officers (School retains and reallocates funds)
- b. Reallocate School Resource Officer funding (School retains proposed expense and reallocates funds)
- c. Eliminate funding proposed for 1 Public Safety Communications Dispatch

4 Fire & Rescue Operations

- a. Eliminate funding proposed for EMS QA/QI Officer
- b. Eliminate funding proposed for PT Fire Mechanic

5 Library Operations

- a. Remove funding for 1 HVAC unit repairs and address with current year budget transfer
- a. Remove funding for 2 HVAC unit repairs and address with current year budget transfer

6 School Operations

- a. Adjust School Non-Tax Revenue
- b. Reduce School Board Recommended Budget
- c. Reduce School Board Recommended Budget
- d. Reduce School Board Recommended Budget
- e. Reduce School Board Recommended Budget

7 Additional Misc. Budget Adjustments

- a. Donate City Council Stipend to School
- b. Reduce Sidewalk Repair/Replacement due to CDBG Allocation
- c. Increase Council Grant/Subsidy to add Triangle Club funding

* Average Residential Value used for tax bill calculation=\$231,321

	Budget Adjustment Initially Suggested	Adjustment Type Revenue/ Expense	Estimated Property Tax Rate Change	Average Residential* Property Tax Bill Impact	Tentative Council Revisions		
					Budget Adjustment Council Consensus	Estimated Property Tax Rate Change	Average Residential* Property Tax Bill Impact
	(\$1,380,000)	R	(\$0.490)	(\$113)	(\$1,380,000)	(\$0.490)	(\$113)
	(\$100,000)	R	(\$0.035)	(\$8)	(\$100,000)	(\$0.035)	(\$8)
	(\$200,000)	R	(\$0.071)	(\$16)	(\$200,000)	(\$0.071)	(\$16)
	(\$100,000)	R	(\$0.035)	(\$8)	(\$100,000)	\$0.000	\$0
	(\$180,000)	R	(\$0.064)	(\$15)	(\$180,000)	\$0.000	\$0
	(\$100,000)	E	(\$0.035)	(\$8)	(\$100,000)	\$0.000	\$0
	(\$24,506)	E	(\$0.009)	(\$2)	(\$24,506)	\$0.000	\$0
	(\$5,000)	E	(\$0.002)	(\$0)	(\$5,000)	\$0.000	\$0
	(\$5,000)	E	(\$0.002)	(\$0)	(\$5,000)	\$0.000	\$0
	(\$93,280)	R	(\$0.033)	(\$8)	(\$93,280)	(\$0.033)	(\$8)
	\$93,280	R	\$0.033	\$8	\$93,280	\$0.033	\$8
	(\$65,862)	E	(\$0.023)	(\$5)	(\$65,862)	\$0.000	\$0
	(\$131,019)	E	(\$0.046)	(\$11)	(\$131,019)	\$0.000	\$0
	(\$24,093)	E	(\$0.009)	(\$2)	(\$24,093)	\$0.000	\$0
	(\$16,575)	E	(\$0.006)	(\$1)	(\$16,575)	(\$0.006)	(\$1)
	(\$33,150)	E	(\$0.012)	(\$3)	(\$33,150)	\$0.000	\$0
	\$116,000	R	\$0.041	\$10	\$116,000	\$0.041	\$10
	(\$116,000)	E	(\$0.041)	(\$10)	(\$116,000)	\$0.000	\$0
	(\$155,000)	E	(\$0.055)	(\$13)	(\$155,000)	(\$0.055)	(\$13)
	(\$195,811)	E	(\$0.069)	(\$16)	(\$195,811)	\$0.000	\$0
	(\$1,200,000)	E	(\$0.426)	(\$98)	(\$1,200,000)	\$0.000	\$0
	(\$9,250)	R	(\$0.003)	(\$1)	(\$9,250)	\$0.000	\$0
	(\$48,000)	E	(\$0.017)	(\$4)	(\$48,000)	\$0.000	\$0
	\$48,000	E	\$0.017	\$4	\$48,000	\$0.000	\$0
Total Proposed Budget Adjustment					(\$1,735,575)	(\$0.616)	(\$142)

	Current FY16	Fiscal Year 2017 Estimate			Amount Above/(below)
		Proposed	Tax Capped	Revised	Tax Cap
City Rate	\$10.47	\$10.60	\$10.60	\$10.56	(\$0.04)
Local School Rate	\$10.65	\$11.60	\$10.77	\$11.02	\$0.25
State School Rate	\$2.49	\$2.48	\$2.48	\$2.48	\$0.00
County Rate	\$3.00	\$3.07	\$3.07	\$3.07	\$0.00
Total Property Tax Rate	\$26.61	\$27.75	\$26.92	\$27.13	\$0.21
Increase FY17/FY16		\$1.14	\$0.31	\$0.52	
City Tax	\$2,422	\$2,452	\$2,452	\$2,443	(\$9)
Local School Tax	\$2,464	\$2,683	\$2,491	\$2,550	\$59
State School Tax	\$576	\$574	\$574	\$574	\$0
County Tax	\$694	\$710	\$710	\$710	\$0
Average Residential Tax Bill	\$6,155	\$6,419	\$6,227	\$6,277	\$50
Proposed Increase FY17/FY16		\$264	\$72	\$121	
		4.3%	1.2%	2.0%	

\$63 impact was anticipated by pro-forma

ProForma Tax Cap + Allowance Comparison:

School Board Recommended Budget Tax Cap Coverage	\$	3,151,811
LESS: DHS/CTC Anticipated Debt Allowance	\$	759,858
LESS: City Manager Proposed Budget Adjustments	\$	811,460
LESS: Additional Budget Adjustments Identified Above	\$	1,735,575

Amount remaining to achieve anticipated tax cap coverage with allowance \$ (155,082)