

Parking Commission

October 20, 2016

Item 4B: Staff Updates

METER ACTIVITY

	<u>Sept. 2016</u>	<u>Sept. 2015</u>	
Transactions	35,071	30,638	+14.5%
Income @ meters	\$41,975	\$31,747	+32.2%
Garage	\$3,194(included above)		
Meter days	21	21	
Average transactions per day	1,670	1,459	

	<u>July 1 – Sept. 30 (FY17)</u>	<u>July 1 – Sept. 30 (FY16)</u>	
Transactions	110,302	100,512	+9.7%
Income @ meters	\$133,210	\$104,770	+24.3%
Meter days	64	65	-1.6%

Parking Garage: 7/1/16 – 9/30/16 \$42,873

Meter Income \$9,973

Permit income: \$32,900 (Aug: 208 paid business; 33 resident = \$11,060)

September: 2,122 users - 101/day.

PARKING ACTIVITY FUND

INCOME (Budget \$850,720) 25% of FY17 budget period completed

	<u>Sept. '16</u>	<u>FYTD</u>	<u>Budget</u>	<u>% to Projection</u>
Permits	\$14,843	\$50,818	\$195,720	25.9%
Meters	\$40,713	\$135,530	\$495,000	27.4%
Fines	<u>\$12,586</u>	<u>\$37,094</u>	<u>\$160,000</u>	<u>23.7%</u>
Total	\$68,142	\$223,443	\$850,720	26.3%

Operational expenses (25% of FY17 budget period completed)

<u>September</u>	<u>FYTD</u>	<u>Budget</u>	<u>% of Budget</u>
\$39,735	\$91,153	\$670,720*	13.6%

*Does not include the \$180,000 transfer to the garage bond payment.

- In September, the City Clerk's office took in \$1,355; for a total of \$4,565 in FY17
- Collections took in \$540. (\$450 City, \$90 MSB); for a total of \$2,350 for the city in FY17