

Parking Commission

November 15, 2016

Item 4B: Staff Updates

METER ACTIVITY

	<u>Nov. 2016</u>	<u>Nov. 2015</u>	
Transactions	30,971	27,878	+11%
Income @ meters	\$37,977	\$29,991	+27%
Garage	\$1,902 (included above)		
Meter days	19	19	
Average transactions per day	1,630	1,467	

	<u>July 1 – Nov. 30 (FY17)</u>	<u>July 1 – Nov. 30 (FY16)</u>	
Transactions	174,031	160,741	+8.3% (+11.1 adj.)
Income @ meters	\$210,474	\$169,018	+24.5% (+27.3% adj.)
Meter days	103	106	-2.8%

Parking Garage: 7/1/16 – 11/30/16 \$70,918

Meter Income \$15,458

Permit income: \$55,460 (Nov: 218 paid business; 33 resident = \$11,560)

November: 1,902 users - 100/day.

PARKING ACTIVITY FUND

INCOME (Budget \$850,720) 42% of FY17 budget period completed

	<u>Nov. '16</u>	<u>FYTD</u>	<u>Budget</u>	<u>% to Projection</u>
Permits	\$7,016	\$75,038	\$195,720	38.3%
Meters	\$43,027	\$218,417	\$495,000	44.1%
Fines	<u>\$13,693</u>	<u>\$60,763</u>	<u>\$160,000</u>	<u>38.0%</u>
Total	\$63,735	\$354,217	\$850,720	41.6%

Operational expenses (42% of FY17 budget period completed)

<u>November</u>	<u>FYTD</u>	<u>Budget</u>	<u>% of Budget</u>
\$31,102	\$151,814	\$670,720*	22.6%

*Does not include the \$180,000 transfer to the garage bond payment.

- In November, the City Clerk's office took in \$1,360; for a total of \$7,175 in FY17