

Parking Commission
March 21, 2017

Item 4B: Staff Updates

METER ACTIVITY

	<u>Feb. 2017</u>	<u>Feb. 2016</u>
Transactions	27,764	30,322
Income @ meters	\$38,141	\$34,039
Garage	\$5,290 (included above)	\$2,791 (included above)
Meter days	18	20 (-10%)
Average transactions per day	1,542	1,516 +1.7%

	<u>July 1 – Feb. 28 (FY17)</u>	<u>July 1 – Feb. 28 (FY16)</u>	
Transactions	268,893	254,290	+5.7%
Income @ meters	\$334,808	\$270,673	+23.7%
Meter days	162	167	-3%
Average transactions per day	1,659	1,523	+8.9%

Parking Garage: 7/1/16 – 2/28/17 \$120,304 (included above)

Meter Income \$29,494

Permit income: \$90,810 (Feb: 220 paid business; 31 resident = \$11,620)

February 2017: 3,094 meter users - 172/day

February 2016: 1,791 meter users – 90/day

PARKING ACTIVITY FUND

INCOME (Budget \$850,720) 67% of FY17 budget period completed

	<u>Feb. '16</u>	<u>FYTD</u>	<u>Budget</u>	<u>% to Projection</u>
Permits	\$9,632	\$131,336	\$195,720	67.1%
Meters	\$41,492	\$338,157	\$495,000	68.3%
Fines	<u>\$16,845</u>	<u>\$108,157</u>	<u>\$160,000</u>	<u>67.6%</u>
Total	\$67,969	\$577,650	\$850,720	67.9%

Operational expenses (67% of FY17 budget period completed)

		<u>Operating Budget</u>	<u>% of Budget</u>
<u>February</u>	<u>FYTD</u>		
\$42,450	\$284,169	\$670,720	42.4%

If the \$180,000 transfer to the garage bond payment and remaining general parking bond principal and interest due for the year are included - 63.5%.

In February, the City Clerk's office took in \$1,560 for a total of \$10,375 in FY17