

CC Presentation: 3/15/2017

DBIDA 3 Year Budget Proposal

1. As you will hear from the DBIDA Chair, Tim Dargan, DBIDA is a profit center for Dover in both tangible and intangible ways.
2. In the past 8 years, we have been engaged in many development areas critical to sustaining its quality of life and economic health.
 - Business Retention: Reid/ Downtown
 - Hometown Holiday Weekend
 - First Fridays/ Artwalk Project
 - Gyrospot, Win-Itz, Port City Pretzels, Pop Ups, Main & Chapel Brewpub & Brewery, to name a few.
 - Rezoning Project
 - Sixth St & production Dr.
 - Kay Property
 - Complete analysis of appropriate residential properties in Dover with a rating metric system.
 - Business Attraction/ Expansion & Job growth
 - Silver Square
 - Bill Dube Dealership
 - Stonewall Kitchens
 - Rand-Whitney
 - HM Machine
 - Certified Retail Solutions Production Dr.
 - Infill Projects
 - Riperia on 1st St.
 - 3rd St project
 - Maple St. Project

- Home Fashions HQ in Industrial Park Dr.

- 6 Grove St building renovation
- Broadway mixed use project, to name a few.
- The Dover Tax Base Growth 2015-2016 exceeded \$150 million
- The Dover unemployment rate is now at 2.5 %.
- Workforce Training
 - BIZEDCONNECT, now working with GBCC and UNH
- Tourism Development
 - Tourism Stakeholders' Group
- Chamber Government Affairs Committee
 - Influencing legislation and garnering state level political support for Dover issues.

3. To continue to to sustain Dover's momentum in the expanding areas we are working in, we will need:

- Additional administrative hours.
- Additional resources will be needed during the Directors' transition overlap to maintain the current momentum we have achieved.
- This is a good investment for Dover as DBIDA has a documented track record of performance and a great return on investment for the City in tax base growth, job growth and quality of life.
- Q & A.