

Parking Commission

April 18, 2017

Item 4B: Staff Updates

METER ACTIVITY

	<u>Mar. 2017</u>	<u>Mar. 2016</u>
Transactions	38,666	38,125
Income @ meters	\$51,595	\$41,382
Garage	\$5,707 (included above)	\$2,116 (included above)
Meter days	22	23
Average transactions per day	1,758	1,658 +6%

	<u>July 1 – Mar. 31 (FY17)</u>	<u>July 1 – Mar. 31 (FY16)</u>	
Transactions	307,558	292,415	+5.2%
Income @ meters	\$386,403	\$312,055	+23.8%
Meter days	184	190	-3.2%
Average transactions per day	1,672	1,539	+8.6%

Parking Garage: 7/1/16 – 3/31/17 \$137,261 (included above)

Meter Income \$35,201

Permit income: \$102,060 (Mar: 213 paid business; 30 resident = \$11,250)

March 2017: 3,379 meter users – 154/day

March 2016: 2,116 meter users – 92/day

PARKING ACTIVITY FUND

INCOME (Budget \$850,720) 75% of FY17 budget period completed

	<u>Mar. '16</u>	<u>FYTD</u>	<u>Budget</u>	<u>% to Projection</u>
Permits	\$11,455	\$142,791	\$195,720	73.0%
Meters	\$58,773	\$396,930	\$495,000	80.1%
Fines	<u>\$15,781</u>	<u>\$123,938</u>	<u>\$160,000</u>	<u>77.5%</u>
Total	\$86,009	\$663,659	\$850,720	78.0%

Operational expenses (75% of FY17 budget period completed)

<u>March</u>	<u>FYTD</u>	<u>Operating Budget</u>	<u>% of Operating Budget</u>
\$65,394	\$363,346	\$670,720	62.0%

If the \$180,000 transfer to the garage bond payment and remaining general parking bond principal (\$64,300) and interest due (\$7,495) for the year are included - 72.3%.

In March, the City Clerk's office took in \$1,825 for a total of \$12,200 in FY17.