

Parking Commission
June 20, 2017

Item 4B: Staff Updates

METER ACTIVITY

	<u>May 2017</u>	<u>May 2016</u>	
Transactions	38,388	35,595	
Income @ meters	\$47,954	\$39,707	
Garage	\$3,663 (included above)	\$2,001 (included above)	
Meter days	22	21	
Average transactions per day	1,745	1,712	+1.9%
	<u>July 1 – May 30 (FY17)</u>	<u>July 1 – May 30 (FY16)</u>	
Transactions	380,918	363,841	+4.7%
Income @ meters	\$479,540	\$387,690	+23.7%
Meter days	226	232	-2.6%
Average transactions per day	1,685	1,568	+7.5%

Parking Garage: 7/1/16 – 5/31/17 \$167,829 (included above)

Meter Income \$42,669

Permit income: \$125,160 (May: 221 paid business; 29 resident = \$11,630)

April 2017: 2,524 meter users – 115/day

April 2016: 1,882 meter users – 102/day

PARKING ACTIVITY FUND

INCOME (Budget \$850,720) 91.7% of FY17 budget period completed

	<u>May '16</u>	<u>FYTD</u>	<u>Budget</u>	<u>% to Projection</u>
Permits	\$17,455	\$187,280	\$195,720	95.7%
Meters	\$48,103	\$482,020	\$495,000	97.4%
Fines	<u>\$14,032</u>	<u>\$152,379</u>	<u>\$160,000</u>	<u>95.2%</u>
Total	\$79,590	\$821,680	\$850,720	96.6%

Operational expenses (91.7% of FY17 budget period completed)

<u>April</u>	<u>FYTD</u>	<u>Budget</u>	<u>% of Operating Budget</u>
\$32,355	\$436,477	\$670,720	65.1%

If the \$180,000 transfer to the garage bond payment and remaining general parking bond principal (\$59,300), interest due (\$6,268) and general fund transfers for snow removal (\$55,000) for the year are included – 86.6% of the total budget of \$850,720.

In May, the City Clerk's office took in \$1,370 for a total of \$15,020 in FY17.

Item 5A: The addition of Wing-Itz restaurant and Strong Hold Barber Shop in the block between Hale Street and Kirkland Street, on Central Avenue, have increased the need for customer parking in the area. Central Avenue south of Kirkland is unrestricted and Kirkland is currently a two-hour unmetered street.