

Parking Commission
July 18, 2017

Item 4B: Staff Updates

METER ACTIVITY

	<u>June 2017</u>	<u>June 2016</u>	
Transactions	40,771	37,873	
Income @ meters	\$51,657	\$39,707	
Garage	\$4,115 (included above)	\$2,469 (included above)	
Meter days	22	22	
Average transactions per day	1,853	1,722	+7.6%
	<u>July 1 – June 30 (FY17)</u>	<u>July 1 – June 30 (FY16)</u>	
Transactions	421,467	401,714	
Income @ meters	\$531,197	\$427,397	+24.3%
Meter days	249	254	-2.0%
Average transactions per day	1,692	1,582	+6.9%

Parking Garage: 7/1/16 – 6/30/17 \$183,824 (included above)

Meter Income \$46,784

Permit income: \$137,040 (June: 223 paid business; 32 resident = \$11,790)

June 2017: 2,740 meter users – 125/day

June 2016: 2,239 meter users – 102/day

PARKING ACTIVITY FUND

INCOME (Budget \$850,720) 100% of FY17 budget period completed

	<u>June '17</u>	<u>FYTD</u>	<u>Budget</u>	<u>% to Projection</u>
Permits	\$10,612	\$197,892	\$195,720	101%
Meters	\$30,217	\$512,237	\$495,000	104%
Fines	<u>\$12,943</u>	<u>\$165,322</u>	<u>\$160,000</u>	<u>103%</u>
Total	\$53,772	\$875,452	\$850,720	103%

Expenses (100% of FY17 budget period completed)

<u>June</u>	<u>FYTD</u>	<u>Budget</u>	<u>% of Budget</u>
\$341,256	\$790,721	\$850,720	92.9%

(Includes all encumbrances and pending transfers)

Net income after transferring \$180,000 to garage bond account = \$84,731. (Net Income before garage bond payment and \$55,000 to snow removal accounts \$319,731)

In June, the City Clerk's office took in \$1,575 for a total of \$16,595 in FY17.

In June, the Collections Agency took in \$900 (\$750 City, \$150 MSB) at their office.