

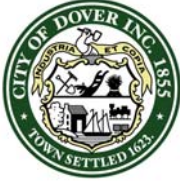
CITY OF DOVER

TRUSTEES OF THE TRUST FUND MINUTES

Meeting Type: Regular Meeting
Meeting Location: City Hall, City Council Chambers
Meeting Date: **Monday, September 11, 2017**
Meeting Time: **9:00 am**

- 1. CALL TO ORDER at 9:07 am**
D. Lynch, J. Brannen, D. Cichon, M. Murphy, D. Dupont, J. Labonte, Deno Makos of Citizens Bank and Laurie Leduc, Citizens Bank
- 2. MINUTES**
 - A. Approval of Monday, May 1, 2017 meeting minutes**
D. Cichon 1st
D. Dupont 2nd
Approved 5/0
- 3. NEW BUSINESS**
 - A. Met with Representatives of Citizens Bank to review Trust Fund Investments**
D. Makos went over the presentation to review portfolio performance for the past year.
 - B. Review of Capital Reserve Statements for April, May, June, July**
Board of Trustees request Citizens Bank Capital Reserve Statements be forwarded to them every month.
 - C. Review of Trust Fund Investment Statements April, May, June, July**
Board of Trustees request Citizens Bank Trust Fund Statements be forwarded to them every month.
 - D. Review of Trust Fund Disbursements May, June**
Motion to approve by J. Brannen
2nd by D. Cichon
Approved 5/0

Review of Trust Fund Disbursements July, August
Motion to approve by D. Cichon
2nd by M. Murphy
Approved 5/0
 - E. Review of Capital Reserve Disbursements May, June, July, August**
Motion to approve Safety-Kleen Disbursements by D. Dupont
2nd D. Cichon
Approved 5/0
 - F. Signed MS-9 and MS-10**



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G. Signed Resolutions:

- **School Information Technology Capital Reserve Account 8917
Technology Capital Improvements FY2017**
- **Arena Capital Reserve Account FY17 Ice Chiller Improvements**
- **Arena Capital Reserve Account FY17 Hot Water Heater Purchase**

4. OLD BUSINESS

- A. Continuation on the topic of Establishing Scholarship Guidelines for various small scholarships and the practicality of establishing a general scholarship fund for the school district**

**D. Cichon asked if we screen the scholarships to see if we will have enough money. There was a discussion on this.
Approved 5/0**

Next Meeting November 13, 2017 at 9:00 am

- 4. ADJOURNED at 10:54 am
Motion by D. Cichon
2nd by D. Dupont
Approved 5/0**