CITY OF DOVER

Downtown Dover TIF District - Fiscal Year Financial Report

Tax Year 2016 (Fiscal Year 2017)

Assessment Information:	
Date of Adoption/Modification (mm/dd/yy)	03/12/14
A Original Assessed Value	87,717,600
B - Unretained Captured Assessed Value	-
C = Amounts Used on MS1 (for tax rate purposes)	87,717,600
D Retained Captured Assessed Value	13,998,500
E = Current Assessed Value	101,716,100

Tax Rate Information:	
Tax Rate per 1000 assessed value	26.29

Revenues	
Tax Increment District (Retained captured assessed value / 1000 * tax rate)	368,021.00
Transfer From Parking Activity Fund	198,400.00
City Proceeds from Sale of Third Street Lot	10,000.00
Transfer From Parking Capital Reserve	64,000.00
Total Revenues:	**640,421.00**

Expenditures	
Long Term Debt Payments	-
Principal	265,000.00
Interest	373,662.50
Outside Services - Auditing Services Fee	1,696.00
Other	-
Total Expenditures	**640,358.50**

Long-Term Debt Payable - as of June 30, 2017		
City of Dover - June 26, 2014 Series B General Obligation Bond		
	Principal	10,675,000.00
	Interest	3,609,250.00
Total Long-Term Debt Payable		**14,284,250.00**

Beginning of Period - Fund Balance	**923.81**

Excess (Deficiency) of Revenue	**62.50**

End of Period - Fund Balance	**986.31**

Fund Balance Reserved for Debt Service	**986.31**

Deficit to be Raised by Tax Increment District	**14,283,263.69**