

Parking Commission

November 21, 2017

Item 4B: Staff Updates

METER ACTIVITY

	<u>October 2017</u>	<u>October 2016</u>
Transactions	36,786	32,759
Income @ meters	\$46,899	\$39,267
Garage	\$3,779 (included above)	\$2,815 (included above)
Meter days	21	20
Average transactions per day	1,752	1,638 +7%

	<u>July – October (FY18)</u>	<u>July – October (FY17)</u>
Transactions	153,705	143,061
Income @ meters	\$198,024	\$172,497
Meter days	84	84
Average transactions per day	1,830	1,703 +7.5%

Parking Garage: 7/1/17 – 10/31/17 \$62,454

Meter Income \$15,044

Permit income: \$47,410 (October: 232 paid business; 27 resident = \$12,140)

October 2017: 2,563 meter users – 122/day

October 2016: 2,175 meter users – 108/day

PARKING ACTIVITY FUND

INCOME (Budget \$856,716) 33% of FY18 budget period completed

	<u>October '17</u>	<u>FYTD</u>	<u>Budget</u>	% to <u>Projection</u>
Permits	\$27,720	\$ 90,913	\$192,840	47.1%
Meters	\$38,642	\$214,949	\$508,876	42.2%
Fines	<u>\$17,884</u>	<u>\$ 59,244</u>	<u>\$155,000</u>	<u>38.2%</u>
Total	\$84,246	\$365,106	\$856,716	42.6%

EXPENSES

<u>October</u>	<u>FYTD</u>	<u>Budget</u>
\$36,612	\$167,577	\$856,716

In October, the City Clerk's office took in \$1,425 for a total of \$5,125 in FY18.

In October, the Collections Agency took in \$60 (\$50 City, \$10 MSB) at their office.