

Parking Commission

April 17, 2018

Item 4B: Staff Updates

METER ACTIVITY

	<u>March 2018</u>	<u>March 2017</u>
Transactions	36,653	38,666
Income @ meters	\$49,823	\$51,595
Garage	\$6,422 (included above)	\$5,707 (included above)
Meter days	22	23
Average transactions per day	1,666	1,681 (nc)

Three massive storms during March 2018 compared to one in March 2017.

	<u>July – March (FY18)</u>	<u>July – March (FY17)</u>
Transactions	325,504	307,599
Income @ meters	\$431,823	\$386,460
Meter days	186	185
Average transactions per day	1,750	1,663 +5.2%

Parking Garage: 7/1/17 – 3/31/18 \$155,627

Meter Income \$40,457

Permit income: \$115,170 (March: 265 paid business; 27 resident = \$13,790)

March 2018: 3,471 meter users – 158/day

March 2017: 3,379 meter users – 147day

PARKING ACTIVITY FUND

INCOME (Budget \$856,716) 75% of FY18 budget period completed

	<u>March</u>	<u>FYTD</u>	<u>Budget</u>	% to <u>Projection</u>
Permits	\$10,276	\$178,128	\$192,840	92.7%
Meters	\$69,650	\$462,141	\$508,876	90.8%
Fines	<u>\$24,596</u>	<u>\$146,067</u>	<u>\$155,000</u>	<u>94.2%</u>
Total	\$104,522	\$786,336	\$856,716	91.8%

EXPENSES

<u>March</u>	<u>FYTD</u>	<u>Budget</u>
\$41,645	\$389,644	\$856,716

In March, the City Clerk's office took in \$810 for a total of \$9,155 in FY18.