PROPOSED FY2019 BUDGET

SUGGESTED GENERAL FUND BUDGET ADJUSTMENT OPTIONS W/ TAX BILL IMPACT

As of April 25, 2018

	Budget Adjustment Initially Suggested	Estimated Property Tax Rate Change	Average Residential* Property Tax Bill Impact	Council Consensus KEEP or DISCARD
1 General Government Operations				
a. Increase COAST Subsidy to reinstate FasTrans Service	$25,986	$0.008	$2	-
b. Reduce COAST Subsidy to prior year amount	($40,486)	($0.013)	($3)	-
c. Reduce estimated amount for contracted specialized legal services	($10,000)	($0.003)	($1)	-
d. Reduce overlap for legal support services succession plan (6 months)	($14,734)	($0.005)	($1)	-
~~e. Reduce CC/TC hours of operation~~	~~($35,000)~~	~~($0.011)~~	~~($3)~~	DISCARD
f. Eliminate SRPC Membership Dues	($20,382)	($0.006)	($2)	-
g. Reduce Bond Counsel service fee	($10,000)	($0.003)	($1)	-
2 Police Operations				
~~a. Eliminate Teen Center Operation (includes staff, van and net of increase to McConnell subsidy)~~	~~($115,566)~~	~~($0.036)~~	~~($10)~~	DISCARD
~~b. Reduce 24/7 Public Safety Communications Center coverage (net of increased OT coverage needs)~~	~~($59,082)~~	~~($0.019)~~	~~($5)~~	DISCARD
c. Eliminate Teen Center van replacment (net of matching donation)	($15,000)	($0.005)	($1)	-
3 Fire & Rescue Operations				
~~a. Eliminate professional standards administration/weekday coverage (net of increased OT needs)~~	~~($34,056)~~	~~($0.011)~~	~~($3)~~	DISCARD
b. Reduce Fire & Rescue equipment repair and replacement	($43,750)	($0.014)	($4)	-
~~c. Reduce Inspection Services overtime coverage for night time inspections and added plan review~~	~~($5,000)~~	~~($0.002)~~	~~($0)~~	DISCARD
d. Eliminate scheduled PC purchase	($2,250)	($0.001)	($0)	KEEP
4 Community Services Operations				
a. Reduce street paving overlays to prior year amount	($203,256)	($0.064)	($17)	-
b. Remove GF cost for Electrician services (net of increased contract services and water/sewer share)	($17,075)	($0.005)	($1)	-
c. Reduce street paving overlays (maintain $100k+ increase over prior year)	($103,256)	($0.032)	($9)	-
d. Reduce snow removal operations	($54,600)	($0.017)	($5)	-
e. Reduce street lighting	($225,000)	($0.071)	($19)	-
f. Eliminate curbside recycling	($350,000)	($0.110)	($29)	-
g. Reduce infrastructure maintenance/investment	($551,000)	($0.173)	($46)	-
5 Recreation Operations				
a. Eliminate Special Recreation Programs funding (includes Arts, 400th Anniversary, and 4th of July)	($9,500)	($0.003)	($1)	-
b. Eliminate Cocheco Arts Festival Subsidy	($10,000)	($0.003)	($1)	-
c. Eliminate need based scholarships for fee supported recreation programs	($20,000)	($0.006)	($2)	-
6 Library Operations				
a. Increase proposed night and weekend custodial coverage (20 hrs/week)	$14,530	$0.005	$1	KEEP
b. Eliminate proposed night and weekend custodial coverage (10 hrs/week)	($14,530)	($0.005)	($1)	-
c. Eliminate Sunday Library hours of operation	($14,600)	($0.005)	($1)	-
d. Increase Passport Fee Revenue per State Department rate adjustment	($13,300)	($0.004)	($1)	KEEP
e. Reduce Book and Collection purchase amount to current year	($3,237)	($0.001)	($0)	KEEP
7 School Operations				

PROPOSED FY2019 BUDGET
SUGGESTED GENERAL FUND BUDGET ADJUSTMENT OPTIONS W/ TAX BILL IMPACT
As of April 25, 2018

	Budget Adjustment Initially Suggested	Estimated Property Tax Rate Change	Average Residential* Property Tax Bill Impact	Council Consensus KEEP or DISCARD
a. Reduce School Board Recommended Budget	($100,000)	($0.031)	($8)	-
b. Reduce School Board Recommended Budget (school related tax cap overage w/out DHS/CTC allowance)	($1,206,222)	($0.379)	($100)	-
c. Reduce School Board Recommended Budget (school related tax cap only w/ DHS/CTC allowance)	($1,541,418)	($0.484)	($128)	-
d. Reduce School Board Recommended Budget (equivalent to tax cap overage)	($2,747,640)	($0.863)	($228)	-
8 Additional Misc. Budget Adjustments				
a. Adjust Health Insurance for reduced actual rate vs GMR (net of OPEB retiree additions)	$75,633	$0.024	$6	KEEP
b. Adjust various fees and charges to recover cost for service	($1)	($0.000)	($0)	-
c. Update Tax Cap calculation prior year levy/construction value* Does not impact rate adjustment	$68,581			Tax Cap
d. Adjust OPEB Fund* for Transfers and Medicare Part D Rx Reimbursement (Net revenue less expense)	$0			OPEB Fund
Council Consensus Total Budget Adjustment	**$71,376**	**$0.022**	**$6**	
Total City	$71,376	$0.022	$6	
Total School	$0	$0.000	$0	

* Average Residential Value used for tax bill calculation = $264,861

PROPOSED FY2019 BUDGET
COUNCIL BUDGET ADJUSTMENT CALCULATIONS
As of April 25, 2018

Summary of Council Budget Adjustments:

	Consensus to Date		
	Revenue	Expense	Net
City	$ (13,300)	$ 84,676	$ 71,376
School	$ -	$ -	$ -

Council Budget Adjustments Rate and Tax Impact:

		Property Tax Rates			Above/
	Current	Fiscal Year 2019 Estimate			(Below)
	FY 2018	Proposed	Tax Capped	Adjusted	Tax Cap
City Rate	$9.96	$10.11	$10.12	$10.13	$0.01
Local School Rate	$10.91	$11.93	$11.08	$11.93	$0.85
State School Rate	$2.23	$2.22	$2.22	$2.22	$0.00
County Rate	$2.77	$2.81	$2.81	$2.81	$0.00
Total Property Tax Rate	$25.87	$27.07	$26.23	$27.09	$0.86
Increase FY19/FY18		$1.20	$0.36	$1.22	
		$26.61 is tax cap w/ HS Debt Allowance			
		$0.74 is tax cap w/ HS Debt Allowance			

	Average Residential Property Tax Amounts				
City Tax	$2,638	$2,678	$2,680	$2,684	$3
Local School Tax	$2,890	$3,160	$2,935	$3,160	$225
State School Tax	$591	$588	$588	$588	$0
County Tax	$734	$744	$744	$744	$0
Average Residential Tax Bill	$6,852	$7,170	$6,947	$7,176	$228
Proposed Increase FY19/FY18		$318	$95	$324	
		4.6%	1.4%	4.7%	
		$7,048 is tax cap with HS Debt Allowance			
		$196 is tax cap with HS Debt Allowance			
		2.9% is tax cap with HS Debt Allowance			

Actual Tax Cap and Allowance Comparison:

City Manager Proposed Budget Tax Cap Overage	$ 2,679,059
LESS: DHS/CTC Anticipated Debt Allowance	$ 1,206,222
LESS: Additional Council Consensus Budget Adjustments	$ (71,376)
Amount to achieve anticipated tax cap overage with allowance	$ 1,544,213

Tax Cap Levy and Assessed Value Amounts:

	FY18 Tax Levy	FY19 Tax Cap Calc	FY19 Tax Cap Levy
City (pre-credit)	$ 31,391,978	$ 844,330	$ 32,236,308
Local School	$ 34,354,636	$ 940,476	$ 35,295,112
State School	$ 6,894,236	$ 50,973	$ 6,844,285
County	$ 8,713,747	$ 246,598	$ 8,643,721
	$ 81,354,597	$ 2,082,377	$ 83,019,426

Average Residential Home Value	$ 264,861
Average Commercial Assessement	$ 810,941
Net Assessed Value	$ 3,185,231.460