



CITY OF DOVER

TRUSTEES OF THE TRUST FUND MINUTES

Meeting Type: Regular Meeting
Meeting Location: City Hall, 2nd Floor Conference Room
Meeting Date: **Monday, February 26, 2018**
Meeting Time: **9:30 am**

1. CALL TO ORDER at 9:32am

In attendance D. Cichon, D. Dupont, M. Murphy, D. Lynch, J. Labonte

2. MINUTES

A. Approval of Monday, September 11, 2017 meeting minutes

1st D. Cichon, 2nd D. Dupont

All in favor 4/0

3. NEW BUSINESS

A. Review of Capital Reserve Statements for September, October, November, December and January

Statements will be posted to Treeno for access by the Board of Trustees members
Board will be following up on what fees are incurred for the Capital Reserve Accounts.

B. Review of Trust Fund Investment Statements September, October, November, December and January

Board discussed fees and want Finance Department to:

- Check with other communities to find out what they pay for Fees
- See if can look at MS 9's 06/30/2017 data files with NH DRA

Jan 2018 - 73 basis points were assessed fees for City investment advisor services on Trust Fund investment account.

C. Review of Trust Fund Disbursements September, October, November, December and January

1st D. Dupont, 2nd D. Cichon

All in favor 4/0

D. Review of Capital Reserve Disbursements September, October, November, December and January

Corrected resolution date for NERRA on report. No other action required by Board.

4. OLD BUSINESS

A. Continuation on the topic of Establishing Scholarship Guidelines for various small scholarships and the practicality of establishing a general scholarship fund for the school district

Invite Board to meeting with City General Legal Counsel, SAU Superintendent and Business Administrator



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5. **ADJOURN**

10:20 am

1st D. Cichon, 2nd M. Murphy

Next Meetings May/August and September:

- Fee Review/Assessment
- Fee calculation from Citizen's Bank
- Look up bid response for Fee Quote

Meeting Monday, May 14, 2018 at 9:00 am