FY2020 Board Budget Calculator - General Fund

Superintendent Proposed Level Service Budget	$63,202,110
(-) Super. Proposed Reductions/Cuts	($123,929)
(+) Super. Proposed Additions	$751
Subtotal	$63,078,932
(-) Board Proposed Reductions/Cuts	$ -
(+) Board Proposed Additions	$ -
Adjusted Proposed FY20 Budget	**$63,078,932**

	FY19 Adopted Budget	FY20 Proposed Level Service, Original
Operating Budget	$54,508,984	$56,579,869
Debt Service	$5,975,859	$6,622,241
Total Budget	$60,484,843	$63,202,110
Amount over FY2019 Adopted Budget, prior to adjustments		$2,717,267
(Est FY20 ESTIMATED) Local Property Tax	$37,509,751	$38,747,638

FY2020 ESTIMATED Tax Cap Budget	$61,564,051	(Includes estimated increase allowed of $1,237,887) (PRIOR to any adjustments made 2.4.2019)
Adjusted amount over est. tax cap calculation	**$1,514,881**	**(After Proposed Additions, Reductions/Cuts)**
Revenue Source Adjustments	-$157,060	**Est Nottingham tuition increase ($157,060)**
	$1,357,821	**(After Proposed Additions, Reductions/Cuts AND Revenue Adjustments)**

4.29%	**Percentage Increase Over FY2019 Adopted Budget**
$2,594,089	**Dollar Increase Over FY2019 Adopted Budget**

	Description	**Admin Proposed Additions**	**Board Proposed Additions**	**Admin Proposed Reductions/Cuts**	**Board Proposed Reductions/Cuts**
1	Primex credit on FY20 Workers' Compensation premiums			$74,016	
2	Portion ESY Summer Teacher Wages/Benefits to IDEA 2018 grant			$49,913	
3	Adjustment to existing and Garrison debt service	$751			
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		$751	**$0**	**$123,929**	**$0**

2/4/2019