



CITY OF DOVER

TRUSTEES OF THE TRUST FUND MINUTES

Meeting Type: Regular Meeting
Meeting Location: First Floor Conference Room – City Hall
Meeting Date: **Monday, February 11, 2019**
Meeting Time: **9:00 am**

1. **CALL TO ORDER**

D. Cichon, J. Brannen, D. Dupont, D. Lynch, J. Labonte

2. **Approval of November 5, 2018 MINUTES**

1st D. Cichon 2nd D. Dupont
All in favor 4/0

3. **NEW BUSINESS**

A. Review of Capital Reserve Statements for November, December
January not available at the time of the meeting

B. Review Trust Fund Investment Statements November, December
January not available at the time of the meeting
12/31/2018 \$75k Fees for year appears that meets fee structure

C. Review Trust Fund Disbursements November, December, January
\$3,868.13 November 1, 2018 to January 31, 2019
1st D. Cichon 2nd J. Brannen
All in favor 4/0

D. Review Capital Reserve Disbursements November, December, January
No discussion, no action required to be taken by Trustees

E. Fee Review/Assessment Discussion
Confirm Rates, look at fee calculation
Londonderry .83 fee – Cambridge Trust, do MS9 and MS10.
Why not have capital reserve money with them. Any disbursement work?
Concord, Lebanon, Manchester, Hanover, Derry, Hampton, Somersworth.
(wait on responses from these places)

F. Sign Resolutions

4. **OLD BUSINESS**

**Establishing a general scholarship fund for the school district and
Continuation on the topic of Establishing Scholarship Guidelines for various
small scholarships.**

ID any existing scholarships that can be rolled into this trust fund.

Next meeting May 13, 2019 at 9:00 am

5. **ADJOURN**

1st D. Cichon, 2nd D. Dupont 10:11 am