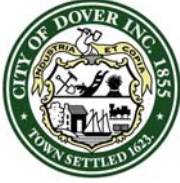


CITY OF DOVER

TRUSTEES OF THE TRUST FUND MINUTES

Meeting Type: Regular Meeting
Meeting Location: Second Floor Conference Room – City Hall
Meeting Date: **Monday, November 4, 2019**
Meeting Time: **9:00 am**

1. **CALL TO ORDER** D. Lynch, D. Cichon, D. Dupont, M. Murphy, J. Brannen, J. Labonte'
2. **Approval of August 5, 2019 MINUTES**
D. Cichon, 2nd J. Brannen
5/0 approved
3. **NEW BUSINESS**
 - A. **Review of Capital Reserve Statements for July, August, September**
 - B. **Review Trust Fund Investment Statements July, August, September**
Allocation for accumulated income on the high-end of the limits per Investment Policy Statement
 - C. **Review Trust Fund Disbursements August, September, October**
Updated handout provided showing a total of \$15,427.01 in disbursements
D. Cichon, 2nd J. Brannen
5/0 approved
 - D. **Review Capital Reserve Disbursements August September, October**
Updated handout provided showing a total of \$14,533.59 in disbursements.
No formal action needed as these have been previously approved through individual resolutions.
 - E. **Sign Resolutions – (15)**
 1. **FY2011 CIP Projects FY2019 Expenditures – Fire Apparatus Replacement & I&I mitigation**
 2. **FY2013 CIP Projects FY2019 Expenditures – Water Exploration & I&I mitigation**
 3. **FY2012 CIP Projects FY2019 Expenditures – Wellhead Protection & I&I mitigation**
 4. **FY2012 CIP Projects FY2018 Expenditures – Wellhead Protection & I&I**
 5. **FY2014 CIP Projects FY2014 Expenditures – Sewer Main Henry Law Ave**
 6. **FY2014 CIP Projects FY2017 Expenditures – Police Vehicle Replacement**
 7. **FY2014 CIP Projects FY2018 Expenditures – Wellhead Protection**
 8. **FY2015 CIP Projects FY2017 Expenditures – I&I Mitigation**
 9. **FY2014 CIP Projects FY2019 Expenditures – Wellhead Protection**
 10. **FY2015 CIP Projects FY2018 Expenditures – Wellhead Protection**
 11. **FY2015 CIP Projects FY2019 Expenditures – Wellhead Protection**
 12. **FY2016 CIP Projects FY2017 Expenditures – Water Main Replacement**
 13. **FY2016 CIP Projects FY2018 Expenditures – Wellhead Protection & Hanson Street**



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14. FY2016 CIP Projects FY2019 Expenditures – Water Main Nelson & Hanson Streets

15. FY2019 CIP Project FY2019 Expenditures – Chestnut Street Intersection Realignment

4. OLD BUSINESS

A. Continuation on the topic of Establishing Scholarship Guidelines for various small scholarships and Identifying existing scholarships that can be rolled into this trust fund.

D. Lynch has spoken to Libby Simmons at the School Department to look at possible trusts that could be transferred into this new account. D. Lynch will follow up with the City Attorney about the process required to be taken to move one trust into another trust fund.

B. Fee Review/Assessment Discussion

Discussion of RFP
Transition in July

Next Meeting, February 10, 2020 at 8:00 am

**5. ADJOURN
10:21 am**