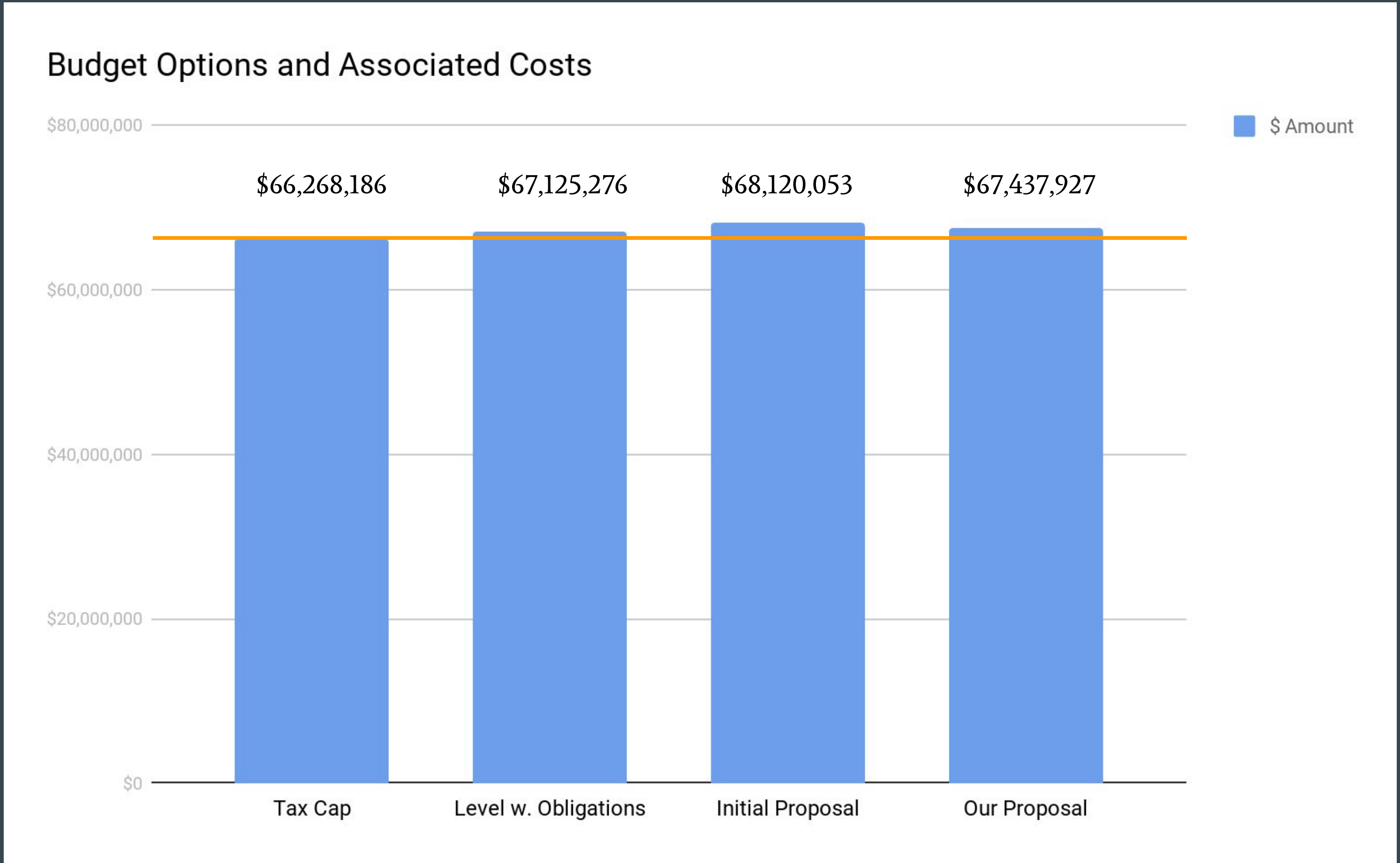
Journey to Proposed Budget, Tax Cap Compliant Info, Contract Obligations

...



Budget Options and Associated Costs
$ Amount
$80,000,000
$60,000,000
$40,000,000
$20,000,000
$0
$66,268,186
$67,125,276
$68,120,053
$67,437,927
Tax Cap
Level w. Obligations
Initial Proposal
Our Proposal

Budget 1: Tax Cap Compliance

Cost: $66,268,186

Amount Over Tax Cap: $0

What Does This Include? *

- No new positions
- Copier / Printer Lease

Notes

- Cuts would need to be made in the district to allow for a Tax Cap compliant budget
- Before adding anything to FY21 Budget, we were already over the Tax Cap Allowance

Where Could Cuts Occur?

- Up to ~ 15 FTE
- Extracuricular Programs
- Athletics
- Reductions in Supplies, Books, Software

Budget 2: Level Funding w. Obligations

Cost: $67,125,276

Amount Over Tax Cap: $857,090

What does this include?

- No new positions
- Copier / Printer Lease

* Union contracts and 2nd iteration of Fountas and Pinnell factored into cost

Budget 3: Our Initial List of New Positions

Cost: $68,120,053

Amount Over Tax Cap: $1,851,867

What Does This Include? *

- Bellamy Academy Admin Asst.
- Athletic Coaches
- Music Teacher
- 2 IT Specialists
- DHS Library Aide **
- DMS Library Aide
- Lead Psychologist
- World Language / Related Arts Teacher
- Substitute Teacher Salary Increase
- DHS Science Teacher
- Non-Union Salary Increase
- Copier / Printer Lease

* Union contracts and 2nd iteration of Fountas and Pinnell factored into cost

** Indicates positions needed for accreditation and requirements

Budget 4: Our Proposal

Cost: $67,437,927

Amount Over Tax Cap: $1,285,996

What Does This Include? *

- Bellamy Academy Admin Asst.
- Athletic Coaches
- Music Teacher
- 1 IT Specialist
- DHS Library Aide **
- World Language / Related Arts Teacher
- DHS Science Teacher **
- Non-Union Salary Increase
- Copier / Printer Lease

How Does Help The District

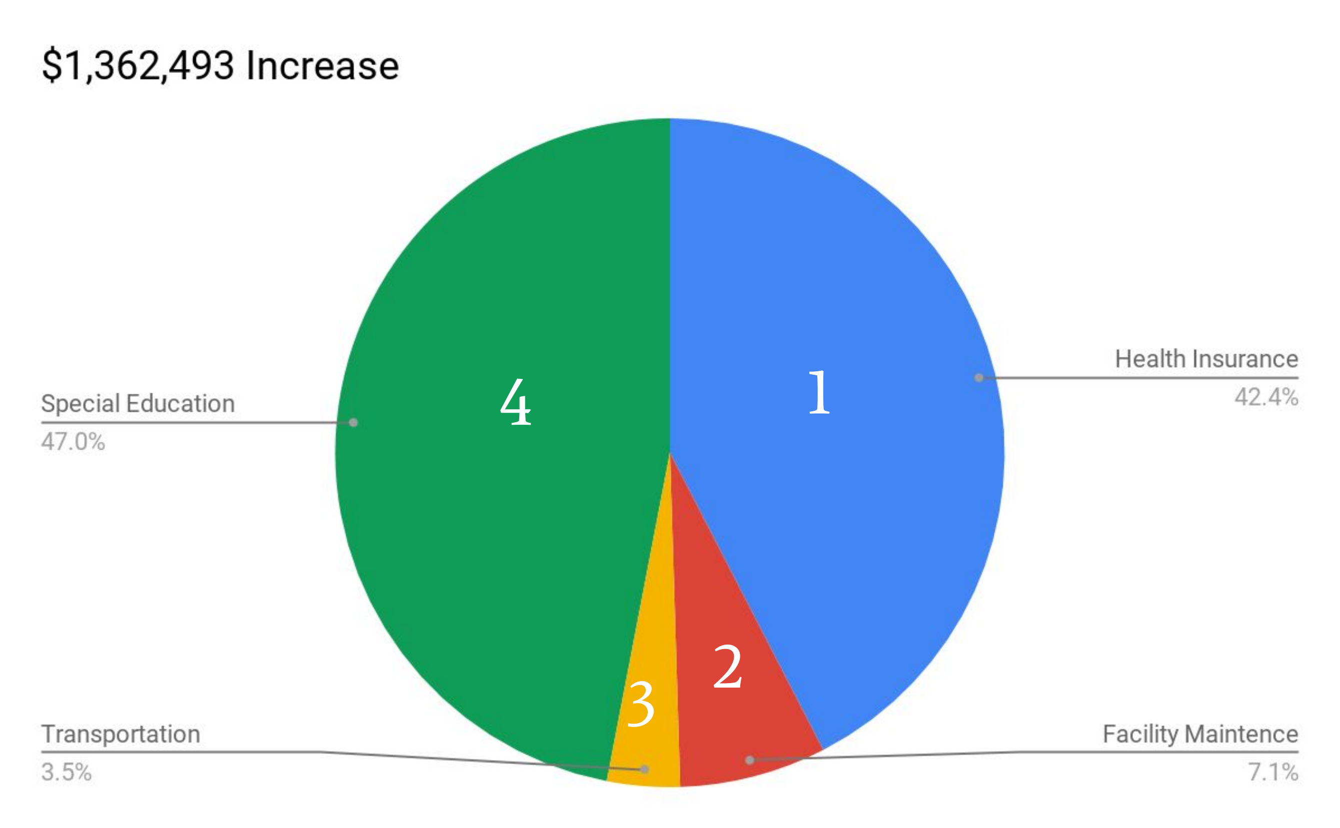
- **Reflects the fact we have bargained in good faith**
- **Increases safety for Students and Faculty**
- **Supports Music and Science needs**
- **Allows for quicker IT response time**
- **Keeps the district in compliance regarding accreditation**

* Union contracts and 2nd iteration of Fountas and Pinnell factored into cost

** Indicates positions needed for accreditation and requirements

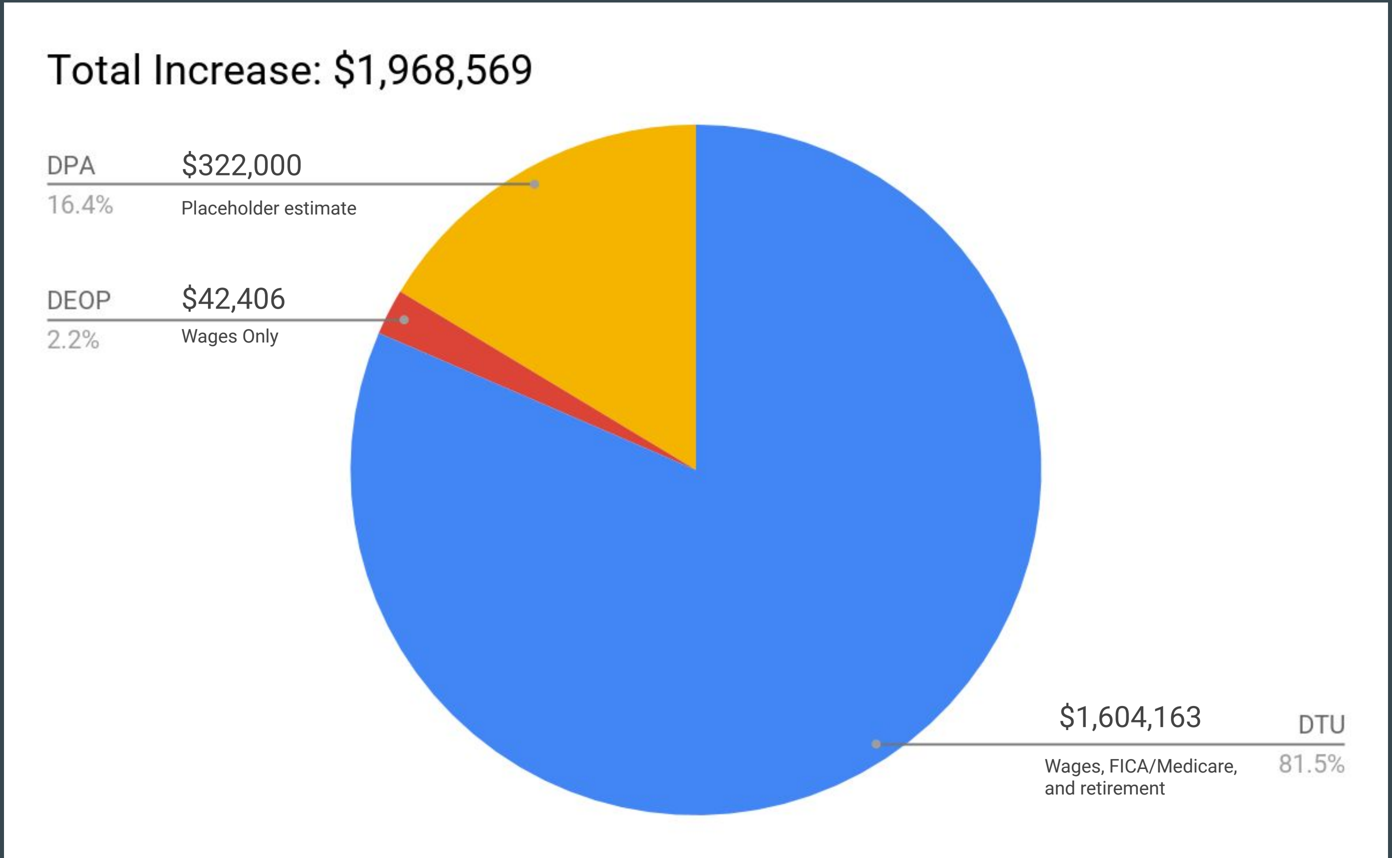
What’s Causing Cost Increases?

Contracted & Obligated Service Increases



1. 7.7% Increase
2. 3% contractual increase
3. 3% contractual increase
4. Required Services

Personnel Contractual Increases



Revenue from Tuition, State Aid, and Tax Levy

Barrington Tuition		$12,393
Nottingham Tuition		$166,721
CTC / Bellamy Academy Tuition	-	$89,128
State Adequacy	-	$56,101
Building Aid	-	$139,026
Transfers from Capital Reserves	-	$350,00
Statewide Education Tax		$158,878
Tax Levy		$1,633,707
		$1,337,444

Things to Come

- With retirees and resignations, we <u>could</u> realize some savings
- Looking at numbers in reduced utility costs at DHS

Things to Keep In Mind

- The budget is an estimate **<u>but</u>** our last few budgets have been very, very good estimates of actual cost to run the district
- Potential for Collaborative Committee to find shared savings