



CITY OF DOVER

TRUSTEES OF THE TRUST FUND MINUTES

Meeting Type: Regular Meeting
Meeting Location: Second Floor Conference Room – City Hall
Meeting Date: **Wednesday, August 19, 2020**
Meeting Time: **2:00 pm**

1. **CALLED TO ORDER at 2:10pm**
J. Brannen, M. Murphy, D. Dupont, D. Lynch, J. Labonte, late arrival D. Cichon
2. **Approval of February 10, 2020 MINUTES**
J. Brannen, 2nd D. Dupont
4/0
3. **NEW BUSINESS**
 - A. **Conducted Ring Central Meeting with Citizens Bank**
 - B. **Reviewed Capital Reserve Statements for January, February, March, April, May, June, July**
 - C. **Reviewed Trust Fund Investment Statements January, February, March, April, May, June, July**
 - D. **Reviewed Trust Fund Disbursements February, March, April, May, June, July**
J. Brannen, 2nd D. Cichon
5/0
 - E. **Review Capital Reserve Disbursements February, March, April, May, June, July**
D. Cichon, 2nd J. Brannen
5/0
 - F. **Reviewed and Signed June 30, 2020 MS9 & MS10**
 - G. **Re-adopted Investment Policy for Fiscal Year 2021. Will review Investment policy at next regular meeting to address asset allocation targets and performance benchmarks.**
 - H. **No Resolutions to sign**
4. **OLD BUSINESS**
 - A. **RFP's Evaluation for Investment Advisor Services to be addressed on August 25, 2020 at 2:00 pm in the 2nd Floor City Hall Conference room**
5. **ADJOURNED at 4:10**
D. Dupont, 2nd D. Cichon
5/0